



November 2nd, 2020

Dear Fellow Rugby Alumni,

Re: **St.FXU Rugby Football Club – Endowment Fund Appeal**

Only the Strong Survive

As former rugby players at St.FX, we have a history worth exploring. The St.FXU Rugby Football Club (the “Club”), in the form that we know it now, began in 1967 when the MacAfee brothers, Michael and Malcolm, and a group of their friends mainly from New Brunswick, arrived on campus to start their academic lives at X. They had played rugby in high school, but rugby had been abandoned at StFX in 1953 in favour of Canadian football. The players needed an adviser and minder, and this they found in Ed Carty, a young philosophy professor and himself an occasional rugby player, who had the additional advantage of owning a vehicle, which the players could use for travel.

In 1973 Ed went on leave, and Derek Wood took over; and soon the ‘Ed ‘n Derek’ alliance was formed, which continued until the untimely passing of Derek in 2010. Other faculty members who served as mentors/players over the years were Bill Tierney, Richard Stubbs, and Lars Hallstrom. At all times, the club’s most devoted and vocal supporters have been Derek’s wife Grazia, who herself had played rugby in Italy and Ed’s wife Sara Carty.

Fifty-three years later, Ed remains the Head Coach (a term he deprecates), Planner, Organizer, Chief Financial Officer and Grand Poobah of the Club. Ed’s leadership has given the club the guidance and continuity needed not only survive different times, but to thrive. Over more than five decades, hundreds of young men and women played rugby under Ed’s guidance.

This year will be different. The coronavirus pandemic has changed the way we live, at least for this rugby season. StFX must adhere to strict guidelines imposed by Nova Scotia Public Health. To that end, there will be no club or intercollegiate competition during the fall semester. While planning and preparing for next season will not stop, we want to use this season to strengthen our finances and prepare for 2021.

The St.FXU Rugby Football Club remains a club sport run under a tight budget. The Club's annual operating budget of approximately \$12,000 is funded by player fees of \$60 per player and generous donations from alumni. To ensure the future of the Club, Ed had the foresight to begin investing money from excess alumni donations in a university endowment to support the Club. At the time of this writing, this endowment has grown to just over \$80,000.

A group of alumni has joined Ed and are now asking for your financial support. Our purpose is to ensure that the endowment, started by Ed, grows to a minimum of \$250,000. The endowment is managed by the university and its investment committee. The annual funds generated by the endowment will, amongst other things, be used to cover any shortfall in funding the operating budget of the Club. In time, we hope to also provide an honorarium for a coach, trainers, and other administrative supporters of the Club. The terms of reference for the endowment are attached.

We have many fond memories of our time at X, and a disproportionate number of those memories are intertwined with the people we met while playing rugby, many of whom became life-long friends. We are quite sure you feel the same way about the university and the Club.

As former teammates, we know that managing a rugby club requires a huge amount of time and effort. Let's honour the legacy of our MacAfee Brothers, and the hard work and dedication of Derek and Ed, who created so many wonderful memories for us by supporting the club financially. Only you know how much you can contribute. We are asking you to consider a commitment that reflects the enjoyment you experienced, so that the legacy of Men's Rugby at StFX will be imbedded in the life of the university. Contributions can be spread over a four-year period to make it as manageable as possible and we have taken the liberty to attach a pledge form. Alternatively you can donate via the university web site with the following link www.alumni.stfx.ca/mensrugby . The signatories of this letter have committed to donate \$90,000 to the Endowment.

Your contribution will ensure that the game we love, and the club that Professor Carty has so generously supported and sustained over the decades has the financial footing to continue well into the future. We so hope that future generations of young men from across Canada and beyond can continue to play this wonderful game at our alma mater.

Over the coming weeks, a member of the Men's Rugby Football Legacy Committee will be following up with you to answer any questions you may have and to seek your support.

On behalf of the X-Men's Rugby Football Club, we thank you in advance for your generosity.

Hail & Health

Tim Elliott '82

Ron Cooper '85

Jamie MacDougall '82

Liam McGowan '82

Gerry Eldridge '80

Rick Benson '83

Dave Bernatchez '85

Mark Halloran '92

John Simon '90

St.FXU Rugby Football Club Endowment

Terms of Reference

June 3, 2020

Mission

To engage alumni, family and friends in a life-long relationship of support for StFX University (the “University”) and St.FXU Rugby Football Club (the “Club”).

Objective

To provide meaningful and sustainable financial support to the University and the Club. The primary objective is to establish an endowment (the “Endowment”) that will grow over time, and that will:

- help fund the annual Operating Budget of the Club, prepared in accordance with the Guidelines attached hereto as Appendix A;
- provide a stipend to the Head Coach and in due course any administrative staff who assist the Club; and
- eventually fund additional support for the Club including scholarships for student athletes.

Funding

The Endowment will be funded by donations from alumni, parents and friends

The Endowment will be part of the University’s Pooled Endowment Funds and managed by the Board of Governors. Annual earned revenue will be based on the rate of return, which is currently 4% of the three-year rolling average of the endowment capital balance on December 31.

Accounts

The University will establish individual capital and revenue accounts and maintain the financial records of the gains/losses and annual revenue allocation as per the guidelines of the University’s Pooled Endowment Funds.

Management of capital account

1. The Endowment capital account will be invested with the university pooled endowments.
2. Four percent (4%) of the three (3) year rolling average of the endowment capital will be transferred to the revenue account and made available on the 1st of April to support operations of the Club.

Management of revenue account

1. Operational Shortfall: To the extent that the dues paid by the players in a given year together with any money raised by the players are not sufficient to cover the cost of implementing the Operating Budget, funds from the revenue account will be made available to pay for the shortfall.

2. Stipends: Stipends for the Head Coach and other support staff (where appropriate) are to be agreed to annually with the University. The stipend should reflect the commitment level of the Head Coach and other support staff.
3. Revenues: Any revenue generated by the Endowment annually and not used in a given year, shall be deemed to be excess revenues. The University and the Club agree that the excess revenues will be used to support the operations of the Club. Specifically, the University and the Club agree that:
 - \$10,000 will be set aside as a stabilization reserve fund.
 - The remainder will be allocated towards additional
 - Coaching support for the Club to ensure that players acquire proper skills and play safely as well as open opportunities for any students with an interest to participate
 - Establishing student athlete scholarships and bursaries
 - Other needs to be determined
 - Any revenue in excess of the \$10,000 reserve not used for the above purposes will be re-invested into the capital account once a year by March 31.

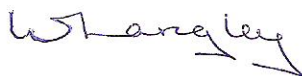
Amendments

The University and the Endowment agree that these Terms of Reference can be amended from time to time with the agreement of the Head Coach, Director, Development and the Alumni Designate if:

- changes are needed to improve the functioning of the Club or the Fund;
- at any point in time Men's Rugby were to become a varsity sport at StFX University

All such amendments to be in writing.

Agreed this 2nd day of November, 2020 by:



Director, Development

E. Carty

Head Coach

T. Elliott

Alumni Designate

G. Balcom

Manager of Recreation & Club Sports

APPENDIX A

Guidelines for Management of the Club

Governance

The Head Coach, will:

- Ensure that proper decorum is followed by all players and that they adhere to the StFX Community Code and are aware that they represent the university at all times
- Review Club expenditures for the previous fiscal year prior to the preparation of the Operating Budget
- Prepare the Operating Budget for review by the University
- Carry out all logistics required to organize games and team travel
- Continue to manage the annual giving account for the Rugby Club used to fund the annual operations of the Club.

Alumni Designate

Where possible a representative of the alumni will be asked assist the Head Coach and the University.

Operating Budget

The Operating Budget will be prepared annually by the Head Coach and will set out the planned expenditures for the fiscal year, which will be a 12-month period ending [March 31]. The Operating Budget will be reviewed, by the Alumni Designate, by the Manager of Recreation & Club Sports and approved by the Director, Development on behalf of the University.

Accrual basis accounting will be employed to facilitate operating activities. The Operating Budget will include but not be limited to:

- Registration fees payable to Rugby Nova Scotia
- Referee fees
- Transportation costs
- Stipend for student athletic trainers
- Stipend for the Head Coach
- Other miscellaneous costs approved by the Head Coach.

Administration

It is the expectation of the Endowment that the University will supervise the management of the annual Operating Budget of the Club, and that the Club will operate within the parameters of the University approved Operating Budget.



PLEDGE FORM

A gift of \$5,000 and above will be recognized as major donors to this campaign and receive prominent recognition for this contribution. Alternatively, a gift of \$2,500 and under will also be recognized in a special way to this legacy campaign

Option A: \$5,000

One-time payment \$100 monthly over 50 months Other

Option B: \$2,500

One-time payment \$50 monthly over 50 months Other

Option C: Other amount \$ _____

One-time payment monthly over 50 months Other

Please note all gifts to this campaign will be put towards the StFX Men's Rugby Football Club Endowment

Name: _____ Address: _____

City: _____ Province: _____ Postal Code: _____

Phone Number: _____ Email address: _____

Online: www.alumni.stfx.ca/mensrugby

Credit Card:

We accept Mastercard, Visa and American Express

Credit Card #: _____ Expiry: _____

Signature: _____

Payment by cheque:

I have enclosed a cheque payable to StFX University

Please return this pledge form and payment to

Development Office, 4545 Alumni Crescent, Antigonish, NS, B2G 2W5

