

This type of gift occurs when an individual irrevocably donates a piece of property to a charity, usually real estate or gifts of art, but retains the right to use that asset for the rest of the donor's life or for a specified period of time.

### THE BENEFITS TO THE DONOR:

- The gift is eligible for an immediate tax receipt for the present value of the residual interest.
- The donor continues to use the property.
- The gift is not subject to probate.
- The donor receives immediate recognition for the full value of the asset placed in the trust.

### THE BENEFITS TO StFX:

- As with a Charitable Remainder Trust the benefit from the property is delayed but assured, because the gift is irrevocable.

