

WORDING FOR STANDARD BEQUESTS

The following clauses are suggested as samples only. In all cases we recommend that they be carefully reviewed by our donors and their legal counsel to ensure accuracy. We are happy to provide additional suggestions and variations to meet your specific needs.

WORDING FOR BEQUESTS

A general bequest directs that the University receives a specified amount of money.

Example: "I give to St. Francis Xavier University the sum of \$50,000.00 to be used as determined by the University."

A specific bequest directs that the University receives a defined amount of money for a specific purpose.

Example: "I give to St. Francis Xavier University the sum of \$50,000 to be used for developing ABC Scholarship."

A residual bequest designates all or a portion of whatever remains after all debts, taxes, expenses and all other bequests have been paid.

Example: "I give to St. Francis Xavier University all of what remains of my estate following the distribution of my personal articles, after all bequests have been satisfied, and after paying all debts, taxes and expenses for (general purpose of the university or name specific purpose)."

OR

Example: "I give to St. Francis Xavier University fifty percent (50%) of the residue and remainder of my estate, to be used for the general purposes of the University."

A contingent bequest takes effect only if the primary intention cannot be met.

Example: "If any of the beneficiaries named in this will should die before becoming entitled to receive their distributive share of my estate, I direct my Estate Trustee to transfer the share to which such beneficiary would otherwise have been entitled to St. Francis Xavier University to be used for the general purposes of the University."



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